

Message Text

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12

ACTION EA-14

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FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 1273

INFO AMEMBASSY JAKARTA

AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY KUALA LUMPUR

AMEMBASSY MANILA

AMEMBASSY PHNOM PENH

AMEMBASSY RANGOON

AMEMBASSY SAIGON

AMEMBASSY SEOUL

AMEMBASSY SUVA

AMEMBASSY TAIPEI

AMEMBASSY TOKYO

AMEMBASSY VIENTIANE

AMEMBASSY WELLINGTON

AMCONSUL HONG KONG

USLO PEKING

CINCPAC

C O N F I D E N T I A L SINGAPORE 3894

CINCPAC FOR POLAD

E.O. 11652: GDS

TAGS: PFOR, SC, US, ID

SUBJECT: POSSIBLE SUBJECT FOR CHIEFS OF MISSION MEETING

REFS: (A) BANGKOK 15216 (B) JAKARTA 11640 (C) RANGOON 2593

(D) BANGKOK 14525 (E) SECSTATE 183417

1. I WOULD LIKE TO SUGGEST WE SPEND SOME TIME AT CHIEF
OF MISSION CONFERENCE DISCUSSING LONG RANGE IMPLICATIONS

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OF OUR RAPIDLY GROWING BUSINESS INVOLVEMENT IN EAST

ASIA. I NOTE RECENT STANFORD RESEARCH STUDY ESTIMATES U.S. INVESTMENT SEA WILL REACH \$10 BILLION BY 1980 - FIVE TIMES WHAT IT WAS IN 1970. WHILE ECONOMIC BENEFITS ARE CLEAR ENOUGH, POTENTIAL FOR SERIOUS CONFLICT WITH HOST COUNTRIES IS CLEARLY PRESENT. WE MIGHT EXAMINE ADEQUACY OF OUR RELATIONSHIPS WITH LOCAL AMERICAN BUSINESS COMMUNITY, WAYS WE CAN DEVELOP WITH THEM CLOSER RELATIONSHIPS WITH LOCAL BUSINESS COMMUNITY AND HOST GOVERNMENTS, HOW U.S. BUSINESS COMMUNITY MIGHT AVOID OVEREXPOSURE AND COUNTER POSSIBLE CHARGES OF FOREIGN EXPLOITATION AND CONTROL OF LOCAL RESOURCES. WE MIGHT ALSO BENEFIT BY EXAMINATION OF JAPANESE BUSINESS PRACTICES WHICH ARE CAUSING THEM DIFFICULTIES IN VARIOUS COUNTRIES OF REGION. IT SEEMS PRETTY CLEAR THAT WE ARE HEADING INTO A PERIOD OF INCREASING NATIONALISM AND CONFLICT WITH DEVELOPING NATIONS AND THAT OUR BUSINESS INTERESTS WILL BE UNDER INCREASING ATTACK, PARTICULARLY IF WORLD ECONOMY DETERIORATES FURTHER AND COMMODITY SHORTAGES WORSEN. WE MAY BE ABLE TO COME UP WITH A FEW THOUGHTS WHICH COULD HELP US COPE WITH THIS POTENTIALLY SERIOUS PROBLEM.

2. I ENTHUSIASTICALLY ENDORSE AMBASSADOR OSBORN'S SUGGESTION FOR A DISCUSSION OF THE GROWING CONFRONTATION BETWEEN THE HAVES AND HAVE-NOTS.
CRONK

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NNN

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